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### ANNOUNCEMENT FOR THE AVAILABILITY OF THE PROSPECTUS

Minoan Lines Shipping S.A. (hereinafter "the Company") informs the investors and the shareholders, in accordance with Regulation 809/2004 of the Commission of the European Communities and Law 3401/2005, as applicable, that on October 18<sup>th</sup>, 2013 the Hellenic Capital Market Commission approved the content of the Prospectus for the Company's public stock offering, which will be issued in the framework of the share capital increase by cash payment with pre-emption rights to existing shareholders and will be listed for trading in the category of low dispersion of the Athens Stock Exchange (hereinafter "Athex").

Specifically, the Ordinary General Assembly of the Board of Directors on June 21<sup>st</sup>, 2013 resolved on, inter alia, the share capital increase up to the amount of €50,534,775, by cash payment and exercise of pre-emption rights at a ratio of 19 newly registered shares for every 60 shares held for the existing shareholders (hereinafter "SCI"). Moreover, the issuance of up to 22,459,900 new, common, intangible, registered voting shares, distributed at a nominal value of €2.25 per share was decided (hereinafter "New Shares") and with the selling price being €2.25 for each New Share, which can be above the stock price of the existing common shares of the company throughout the cutoff period of the right.

After the SCI completion, in the case of its full cover, the share capital of the Company will totally amount to €210,118,275 and will be divided into 93.385.900 common, intangible, registered voting shares with nominal value €2.25 each. The total revenue of the issuance is assessed to reach €50,534,775.

The expected timetable of the SCI is the following:

event	Date
Prospectus Approval by the B.o.D. of the Hellenic Capital Market Commission	18.10.2013
Listing of warrants trading approved by Athex *	18.10.2013
Announcement for the cutoff period, the exercise period and warrants trading period being published at Athex	18.10.2013
Announcement for the availability of the Prospectus	21.10.2013

Prospectus being published (uploading on the company's, H.C.M.C. and Athex websites)	21.10.2013
Approval of the newly registered shares listing to trading	21.11.2013
Announcement at Athex for the starting date of trading of the new shares	21.11.2013
Estimated starting date for the new shares trading	25.11.2013

It should be noted that the abovementioned timetable is highly dependent on many uncertain factors and may be altered. In any case, there will be further announcements informing the investors on any updates on the issue.

The New Shares will constitute the subject of application for listing to trading in the category of low dispersion at Athex. For the listing to trading of new shares, an approval from Athex is required.

The Prospectus for the Company's share capital increase, as approved by the Board of Directors of the Hellenic Capital Market Commission on October 18<sup>th</sup>, 2013, is available online from October 21<sup>st</sup>, 2013 at:

- a) The Company's website (<http://www.minoan.gr>) as well as the Athex and the Hellenic Capital Market Commission websites (<http://www.ase.gr> , <http://www.hcmc.gr> respectively)
- b) Free hardcopy, upon request, at the company's premises at 712 02, Heraklion Crete.

For further information, shareholders are welcome to contact Mr. Chroniaris Konstantinos (tel: 2810 399838, 17,25<sup>th</sup> August Str., 712 02 Heraklion Crete) and Mrs Kaffetzaki Anastasia (2810 399840, 17,25<sup>th</sup> August Str., 712 02 Heraklion Crete ) during working days and hours, at the company's offices.

Heraklion, Crete, October 21st, 2013